FISCAL IMPACT STATEMENT ON BILL NO. S. 873

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TO: The Honorable Chauncey Gregory, Chairman, Senate Fish, Game and Forestry Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: R.J. Stein

DATE: February 19, 2008 SBD: 2008091

AUTHOR: Senator Knotts PRIMARY CODE CITE: 50-9-510

SUBJECT: Hunting/Fishing Licenses at Reduced Cost for Members of Armed Services & Dependents

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES: See Below

BILL SUMMARY:

Senate Bill 873 amends Section 50-9-510 of the Code of Laws of South Carolina, 1976, relating to the fees charged for hunting and fishing licenses. The Bill would reduce the annual license fees paid by members of the armed forces and their dependents who are residents of the state.

EXPLANATION OF IMPACT:

Currently, all fishing and hunting license fees, and the interest earned on that revenue, is retained by the Department of Natural Resources (DNR). Federal and/or other funds expenditures would be affected to the extent federal and/or other funds revenue are impacted.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

DNR estimates that other funds revenue would be negatively impacted by \$55,500 annually with a corresponding negative impact on federal matching funds of \$166,500. <u>However, the Board of Economic Advisors is the appropriate entity to issue any official revenue impact associated with this or any other Bill.</u>

Approved by:
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Harry Bell

Assistant Director, Office of State Budget